Exhibit 18

Page 1

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK Chapter 11 Case CASE NO. 08:13555 (SCC) Ref. Docket Nos. 4271, 4349

IN RE:

LEHMAN BROTHERS HOLDINGS INC., et al.,

Debtors.

TRANSCRIPT OF
DEPOSITION OF ANGHARAD BOWDLER

TRANSCRIPT of the stenographic notes of the proceedings in the above-entitled matter, as taken by and before TAB PREWETT, a Registered Professional Reporter, a Certified Shorthand Reporter, a Certified LiveNote Reporter, and Notary Public, held at the Offices of WEIL, GOTSHAL & MANGES LLP, 767 Fifth Avenue, New York, New York, on Wednesday, December 2, 2015, commencing at 1:15 p.m.

```
Page 2
 1
 2
     APPEARANCES:
 3
 4
              WEIL GOTSHAL & MANGES LLP
                    MAURICE HORWITZ, ESQ.
              BY:
 5
                    DENISE ALVAREZ, ESQ.
              767 Fifth Avenue
              New York, New York 10153-0119
 6
              Attorneys for
 7
              Lehman Brothers Holdings, Inc.
 8
 9
10
              HOGAN LOVELLS LLP
11
              BY:
                   M. SHANE JOHNSON, ESQ.
              875 Third Avenue
12
              New York, New York 10022
              Attorneys for Dr. Thomas Marsoner
13
14
15
16
17
     ALSO PRESENT:
18
             Mark Euler, Esq.
19
             Senior Legal Counsel
             EPIQ Systems
20
             Present Telephonically
21
22
23
2.4
25
```

Page 14 1 Angharad Bowdler 2 incorrectly listed. Yes. 3 Isn't it possible that there 4 were other errors in the service of party 5 notice? 6 MR. HORWITZ: Objection to the 7 form. 8 Α I am not aware of any other 9 errors. 10 Now, EPIQ attempts to send 11 notice to a creditor's last known address, 12 correct? 13 That's correct. A (Exhibit No. 4, E-Mail with 14 15 attachment, E-Mail dated 7/19/08 from 16 Aaron O. Johari to Guy Reynolds and 17 others, Bates Nos. LEH 384 to 395, is 18 marked by the reporter for 19 identification.) 2.0 This is an E-Mail from Aaron 21 Johari at Lehman Brothers to a number of 22 people at Linklaters and Bruce Railton and 23 Marco Pierettori at Lehman Brothers, dated September 19, 2008. 24 25 This was after LBHI had filed

Page 17 1 Angharad Bowdler 2 MR. HORWITZ: Objection to the 3 form. 4 Α I actually don't know the answer to that. Some creditors have 5 multiple addresses, and noticing addresses 6 7 and attorneys that represent them -- in 8 general, we pull every address available 9 for the creditor, or the financial advisor 10 would do so. 11 So Alvarez didn't pull this 12 address for you? 13 MR. HORWITZ: Objection. 14 This address was not provided 15 to EPIQ to my knowledge. 16 Do you know why it wasn't Q 17 provided? 18 Α No, I do not. 19 If Alvarez had sent this 2.0 address to you, would you have sent Dr. Marsoner notice at this address? 21 22 MR. HORWITZ: Objection to the 23 form. 2.4 Α Yes, if it was provided, we 25 would have sent it to this address.

Page 18 Angharad Bowdler 1 2 Okay. Does EPIQ consider it 0 3 good practice to send notice to vacation 4 addresses? 5 We are not aware of different 6 addresses and what they represent for the 7 creditor, so I don't have an opinion on 8 that. 9 So in other words, you don't Q 10 check if an address is a vacation address? 11 Α No. You don't check if it's a 12 Q temporary address? 13 14 No, nor is that information 15 provided to us. 16 Well, I mean, you don't do an Q 17 independent check? 18 No, we do not. Α 19 So the same could be said for 2.0 addresses that are no longer valid? 21 MR. HORWITZ: Objection to the 22 form. 23 Α I'm sorry. I am not sure what 24 the question is. 25 You don't do an independent Q

Page 19 1 Angharad Bowdler 2 check on the validity of an address? 3 MR. HORWITZ: Objection to the 4 form. We don't confirm that the 5 address is correct for that creditor. 6 7 solely a name is provided or a partial 8 address that would not be mailable, that we 9 may send back to the party that provided it to us to request additional detail. 10 11 So if you are provided a full 12 address, you don't independently check it? 13 That's correct. Α 14 Would you check to make sure 15 you are not sending a notice to a former affiliate's address, former affiliate of 16 Lehman Brothers? 17 18 No, we would not check that. 19 Because essentially Alvarez 2.0 provides you the addresses, and, as long as 21 they are full address, you don't check 22 them? 23 Α That's correct. 2.4 If you could look at Exhibit 3, 25 "Corrected Affidavit of Service," in the